



Commonwealth of Kentucky Public Protection Cabinet

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FOR IMMEDIATE RELEASE

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KY Students Learn to Save During Financial Literacy Month *Cabinet staff visit second-grade classrooms as part of Teach Children to Save Day*

FRANKFORT, Ky. (April 28, 2017) – The Kentucky Public Protection Cabinet (PPC) and the Department of Financial Institutions (DFI) are wrapping up Financial Literacy Month this week by teaching students about the importance of saving. Governor Bevin declared the month of April as Financial Literacy Month to raise public awareness about the importance of financial literacy and the need for financial education.

Staff from PPC and DFI visited 23 classrooms this week in Frankfort and Mount Sterling in conjunction with Teach Children to Save Day, which is April 29. DFI partners with Kentucky Jump\$tart to place volunteers in second-grade classrooms to read “Less Than Zero,” an engaging story about a penguin that learns to save money.

Each participating school received a copy of the book for their library, and students were given a savings-related gift provided by the Kentucky Jump\$tart Coalition for Personal Financial Literacy.

“Saving money is an important life skill, and it is essential to teach children the importance of managing money,” said DFI Commissioner Charles Vice. “Learning financial skills early in life will help children become responsible and engaged adults.”

Teach Children to Save Day and Financial Literacy Month are part of several public outreach initiatives led by DFI. The department partners with statewide financial literacy groups throughout the year to host educational events that focus on topics such as fraud prevention, saving for retirement, and money management.

To learn more about Financial Literacy Month and the Department of Financial Institutions, visit kfi.ky.gov or follow the Public Protection Cabinet on Twitter @ppckentucky.

DFI, <http://kfi.ky.gov>, is an agency in the Public Protection Cabinet. For more than 100 years, the department has supervised the financial services industry by examining, chartering, licensing, and registering various financial institutions, securities firms, and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents and protect their financial interests by maintaining a stable financial industry, continuing effective and efficient regulatory oversight, promoting consumer confidence, and encouraging economic opportunities.

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