



Commonwealth of Kentucky Public Protection Cabinet

Matthew G. Bevin, Governor

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FOR IMMEDIATE RELEASE

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Governor Declares Kentucky Saves Week Feb. 24 to March 4 Capitol Celebration Event Encourages Financial Action Through Saving

FRANKFORT, Ky. (Feb. 24, 2017) –Gov. Matt Bevin has issued a proclamation declaring the week of Feb. 24 through March 4, 2017, as Kentucky Saves Week.

Kentucky Saves Week is a local part of America Saves Week, an annual opportunity for organizations to join together and encourage individuals and families to take financial action through saving.

The Department of Financial Institutions (DFI) will host a Kentucky Saves Week celebration at the Capitol on Tuesday. The event will educate Kentuckians about the importance of personal and household savings, which Governor Bevin describes in the proclamation as “fundamental to the stability and vitality of the Commonwealth and the nation.”

At the event, students from across the state will receive awards for participating in a piggy bank contest, sponsored by Kentucky Cooperative Extension, and a poster contest, sponsored by the Kentucky Jump\$tart Coalition. OJ Oleka, Chief of Staff and Assistant Treasurer in the Office of Kentucky State Treasurer Allison Ball, will present the keynote address.

Celebration Event at the Capitol

- WHAT:** A Celebration of Kentucky Saves Week, including a presentation of student awards in two savings-themed contests
- WHEN:** 10 a.m. on Tuesday, Feb. 28, 2017
- WHERE:** Rotunda, Kentucky Capitol
700 Capitol Avenue
Frankfort, KY 40601

- WHO:**
- Department of Financial Institutions
 - Keynote Address by OJ Oleka, Chief of Staff and Assistant Treasurer, Office of KY Treasurer Allison Ball
 - University of Kentucky Cooperative Extension
 - The Kentucky Jump\$tart Coalition for Personal Financial Literacy®
 - The Federal Reserve Bank of St. Louis – Louisville Branch
- WHY:** Saving money is important for every Kentuckian!

There are many ways to celebrate Kentucky Saves Week. Join the celebration by participating in the following programs:

Kentucky Saves Campaign

Visit www.kentuckysaves.org to take a savings pledge and find helpful articles on savings strategies, newsletters, and a sign-up area for text message reminders.

Kentucky Jump\$tart Coalition Information Table

The Kentucky Jump\$tart Coalition will host an information table on Tuesday, Feb. 28, in the Capitol Annex.

STABLE Kentucky

Kentucky STABLE (State Treasurer Achieving a Better Life Experience) accounts allow individuals with disabilities the opportunity to save and invest money without losing eligibility for certain public benefits programs. Earnings in STABLE Kentucky Accounts are not subject to federal income tax, so long as funds are spent on qualified disability expenses. Find out more at <http://stablekentucky.com>.

Financial Field Manual for Military Families

DFI offers the updated *Kiplinger's Financial Field Manual: A Personal Finance Guide for Military Families*, which helps military members and their families make the most of the special financial benefits open to them. This updated version also includes information on the new 2018 retirement plan rules. Find it online at <http://kfi.ky.gov/public/Pages/invest.aspx>.

Conversation Starters

DFI offers conversation starters to help all Kentucky families start a discussion about their finances. Each conversation starter includes questions designed to help families kick-start an ongoing dialogue about budgeting, saving, investing and avoiding investment fraud. The series includes sets of questions for new couples, families, working adults and employers, retirees and seniors, and military families. Start the conversation by visiting <http://kfi.ky.gov/public/Pages/invest.aspx>.

Tips Through Social Media

Follow the Public Protection Cabinet on Facebook to receive Kentucky Saves Week tips. Search @ppckentucky or visit www.facebook.com/kypublicprotection.

DFI, <http://kfi.ky.gov>, is an agency in the Public Protection Cabinet. For more than 100 years, it has supervised the financial services industry by examining, chartering, licensing, and registering various financial institutions, securities firms, and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents and protect their financial interests by maintaining a stable financial industry, continuing effective and efficient regulatory oversight, promoting consumer confidence, and encouraging economic opportunities.