



## Commonwealth of Kentucky Public Protection Cabinet

### Department of Financial Institutions

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FOR IMMEDIATE RELEASE

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## Charlie Riggs to Oversee Kentucky Banks and Credit Unions *DFI Appoints New Director to Division of Depository Institutions*

**FRANKFORT, Ky. (Aug. 2, 2018)** – The Department of Financial Institutions (DFI) announces the appointment of Charlie Riggs as director of the Depository Institutions Division, effective Aug. 1. The Depository Division is charged with protecting Kentucky citizens by ensuring safety and soundness in the community banking and credit union industries.

“Charlie has been an exemplary examiner during his tenure with the Department, and he has served in critical management roles as the Acting District Manager of Bowling Green and the Acting Nondepository Division Director,” said DFI Commissioner Charles Vice. “Based on his prior achievements, I am certain that he will be a great addition to the senior management team.”

Riggs brings more than 15 years of management and banking supervision experience to the role. He joined DFI in fall 2012 as a bank examiner and worked his way up to certified status. Riggs has served on the Federal Financial Institutions Examination Council's Content Working Group since 2017. As Depository Division Director, Riggs now supervises an examination staff that spans three field offices in addition to Frankfort.

“I look forward to providing fair and consistent regulatory oversight to the Commonwealth's community banking and credit union industries. Our team strives to uphold the DFI's mission of protecting the financial interests of our fellow Kentuckians while encouraging economic opportunities statewide.”

Prior to joining state government, Riggs was assistant manager for a nationwide retail chain for nine years. He earned a bachelor's degree in Business Economics from the University of Louisville. In 2018, Riggs graduated from the Graduate School of Banking at Colorado. He lives in Louisville with his wife and two kids.

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*DFI, <http://kfi.ky.gov>, is an agency in the Public Protection Cabinet. For more than 100 years, it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents and protect their financial interests by maintaining a stable financial industry, continuing effective and efficient regulatory oversight, promoting consumer confidence, and encouraging economic opportunities.*



*Charles W. Riggs*