

Commonwealth of Kentucky Public Protection Cabinet Department of Financial Institutions

Andy Beshear, Governor

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MEDIA ADVSIORY

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LT. GOV. COLEMAN CELEBRATES FINANCIAL LITERACY MONTH VIRTUAL READING PROVIDES RESOURCE FOR FAMILIES, CLASSROOMS

FRANKFORT, **Ky. (April 30, 2021)** – Lt. Gov. Jacqueline Coleman has created a virtual reading for children in recognition of Financial Literacy Month.

"It's Team Kentucky's goal to produce financial literacy resources for students and Kentuckians providing help to improve the longevity of Kentuckians' lives, while also strengthening Kentucky's economy," Lt. Gov. Coleman said. The lieutenant governor also serves as Secretary of the Cabinet for Education and Workforce Development.

In support of this goal, Lt. Gov. Coleman offers a virtual reading of *The Berenstain Bears' Trouble with Money*. This children's classic is geared toward readers age 3 to 7 years. The video is appropriate for use by parents or teachers in preschool through second grade. The story provides a good starting point for discussing money with children.

What: Financial Literacy Month Virtual Reading: The Berenstain Bears' Trouble

with Money

When: April 30, 2021

Who: Lt. Gov. Jacqueline Coleman

Kentucky Department of Financial Institutions

Kentucky Jump\$tart Coalition

Where: Kentucky Public Protection Cabinet's YouTube channel at

https://www.youtube.com/watch?v=sQQgfxwIHBs

Gov. Andy Beshear recently proclaimed April as Financial Literacy Month, in cooperation with the Department of Financial Institutions and the Kentucky Jump\$tart Coalition for Personal Financial Literacy. The Jump\$tart Coalition defines financial literacy as "the ability to use

knowledge and skills to manage one's financial resources effectively for a lifetime of financial security."

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Lt. Gov. Jacqueline Coleman, https://governor.ky.gov/about/lt-governor-jacqueline-coleman, is focused on creating a comprehensive cradle-to-career public education and job training system in Kentucky that will produce the future leaders of our Commonwealth.

The Department of Financial Institutions, http://kfi.ky.gov, is an agency in the Public Protection Cabinet. For more than 100 years, it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents by promoting access to a stable financial industry, implementing effective and efficient regulatory oversight, enforcing consumer protections, encouraging economic opportunities and encouraging sound financial decisions through financial empowerment programs.

The Kentucky Jump\$tart Coalition for Personal Financial Literacy® believes all Kentuckians need to have the financial literacy and money management skills necessary to make informed financial decisions. The Kentucky coalition, www.kyjumpstart.org, is a nonprofit organization affiliated with the national coalition based in Washington, D.C. Kentucky Jump\$tart's goals are to raise awareness about the importance of personal financial literacy, to enhance professional development of Kentucky educators on financial literacy issues, and to coordinate and promote communication and cooperation among coalition members.